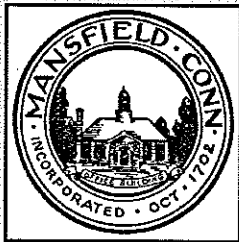


Mansfield Town Council & Mansfield Board of Education Adopted FY 2010/11 Budget



Public Information Session

April 21, 2010

FY '11 Budget Overview

- General Fund

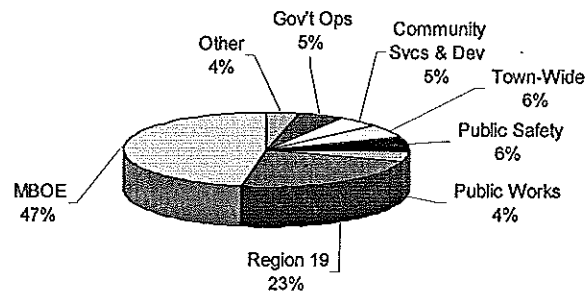
Town and MBOE	\$33,702,055
Region 19 Contribution	<u>\$ 9,924,230</u>
<i>General Fund Total</i>	\$43,626,285
- Capital Fund **\$20,051,420¹**
- Capital & Nonrecurring Fund **\$ 957,545²**

¹Includes nearly \$17.6 million in state and federal grants for Storrs Center projects. This funding has been accepted by the Town Council. Adoption formally incorporates the grants into the Capital Fund

²Includes a \$365,045 transfer to the Capital Fund.

FY '11 General Fund Expenditures: \$43,626,285¹

FY '11 General Fund Expenditures



¹Includes Town's expenditures for Region 19.

²Town-wide includes insurance and employee benefits.

³Government Operations includes energy costs for the Town.

FY '11 General Fund Expenditures

General Fund	FY 2009/2010	FY 2010/2011	\$ Amt. Dec/Inc	% Change
Town	\$12,839,750	\$13,113,895	\$274,145	2.1%
MBOE	\$20,595,570	\$20,588,160	-\$7,410	0%
Region 19	\$9,924,817	\$9,924,230	-\$587	0%
General Fund Total	\$43,360,137	\$43,626,285	\$266,148	0.6%

FY '11 Expenditure Trends

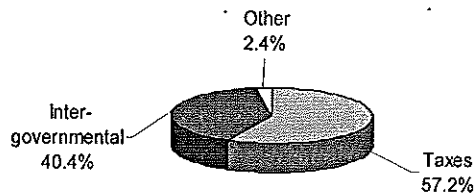
- General Government
 - \$122,000 increase in the Town's contribution to the Municipal Employee Retirement System
 - State mandated increase
 - \$260,000 increase to the Debt Service Fund
 - \$257,500 increase from the General Fund for capital projects
 - In absence of three cost drivers, general government expenditures decreased by \$15,355 or -0.1%

FY '11 Expenditure Trends

- MBOE
 - \$402,240 increase (3.0%) in MBOE salary costs
 - \$186,130 decrease (-5.37%) in MBOE employee benefit costs
 - \$60,000 decrease in special education outplacement costs
 - \$60,000 decrease in energy costs
 - \$103,520 net decrease in all other operating costs

FY '11 General Fund Revenues: \$43,626,285¹

FY '11 General Fund Revenues



¹ Includes funding for Region 19.

² Intergovernmental Includes PILOT and other state and federal funds.

³ Other includes fees, licenses and other funds.

FY '11 Revenue Outlook

- Grand List increases by 4.64% to \$969,090,991
 - Real estate increases by 5.12%
 - Personal property decreases by 1.78%
 - Motor vehicle increases by 1.96%
 - \$160,701 generated in new revenue from Grand List growth

FY '11 Revenue Outlook

- Non-tax revenue projected to decrease by \$830,730 or 4.3%
 - FY 09 – FY 11 non-tax revenue declines by \$1.2 million or 6.2%
- Decrease in statutory formula grants¹
 - Education grants relatively flat
 - PILOT funds \$7,224,400 – decrease of \$830,955 or 10.3%
 - Pequot/Mohegan – increase of \$187,336 or 95.9%

¹Using Feb 2010 OPM Estimates.

FY '11 Capital Fund Expenditures: \$20,051,420

FY 2011 Capital Budget Expenditures		
Community Development	\$16,575,000	82.7%
Public Works	\$1,968,120	9.8%
Facilities Maintenance	\$219,000	1.1%
General Government	\$132,000	0.7%
Community Services	\$1,094,300	5.4%
Public Safety	\$63,000	0.3%
TOTAL	\$20,051,420	100.0%

FY '11 Capital Fund Revenues: \$20,051,420

FY 2011 Capital Budget Revenues		
State & Federal Grants	\$17,582,100	87.7%
Bonds	\$1,815,520	9.1%
CNR transfer in	\$422,545	2.1%
LOCIP Grant	\$182,255	0.9%
Other	\$49,000	0.2%
TOTAL	\$20,051,420	100%

What is the Capital and Nonrecurring (CNR) Fund?

- The Capital and Nonrecurring Fund is primarily used for conducting transfers to other funds
 - Often used for capital projects and one-time expenditures
- Capital and Nonrecurring Fund revenues primarily come from:
 - Pequot-Mohegan revenues
 - Ambulance user fees
 - Various grants

FY '11 Capital and Nonrecurring Fund: \$957,545

- Capital and Nonrecurring Fund
 - \$957,545 total budget including:
 - \$422,545 transfer to capital fund
 - \$150,000 transfer to debt service fund
 - \$150,000 transfer to management services fund
 - \$80,000 for final debt payment for fire truck
 - \$70,000 transfer to compensated absences fund
 - \$50,000 for parks and recreation activities
 - \$35,000 for property tax revaluation fund

Impact on the Taxpayer

- Under proposed budget, mill rate remains at 25.71 mills
- New growth in grand list is not sufficient to cover loss of non-tax revenue
- Non-tax revenue decrease equivalent to 0.86 mills
- Since the mill rate remains the same, your taxes will increase or decrease based on the revaluation of your property

Impact on the Taxpayer

Sample Tax Impact – With Revaluation:

Average Single Family Residence Increase 1.1%

2004 Valuation - Median Home	\$168,350
2009 Valuation – Median Home	\$170,202
Current Taxes – Mill Rate 25.71	\$ 4,328
New Taxes – Mill Rate 25.71	<u>\$ 4,375</u>
Tax Increase	\$ 47
Percentage Increase	1.1%

Looking Ahead

Budget Town Meeting

- ◇ 7:00 p.m., Tuesday, May 11, 2010
- ◇ Mansfield Middle School Auditorium

Budget materials may be viewed online at
[http://mansfieldct.org/town/departments/
finance/budget/](http://mansfieldct.org/town/departments/finance/budget/)

At the Budget Town Meeting

- General Fund – programs are defined as cost centers within functions of government i.e. Town Clerk, Assessor's Office, Road Services, Senior Services
- Capital Fund – programs are defined by the major functions of government i.e. General Government, Public Safety, Public Works, Facilities Management and Community Services
- Capital & Nonrecurring Fund – programs are defined by the recipient of the fund transfer i.e. debt service fund, property revaluation fund

At the Budget Town Meeting

- Voting on Programs
 - Ability to increase or decrease program expenditures
 - What is a program?
 - Program based budget, i.e, budgets established by program such as Police, Town Clerk, Town Assessor
 - Program budgets will be clearly presented in the materials for Town Meeting
 - Program budgets are currently reflected in the proposed budget document

RESOLUTIONS

RESOLVED: That the General Fund Budget for the Town of Mansfield, appended totaling \$33,702,055 is hereby adopted as the proposed operating budget for the Town of Mansfield for the fiscal year July 1, 2010 to June 30, 2011.

RESOLVED: That the Capital Fund Budget for the Town of Mansfield, appended totaling \$20,051,420 is hereby adopted as the capital improvements to be undertaken during fiscal year 2010/11 or later years.

RESOLVED: That the proposed Capital and Non-Recurring Reserve Fund Budget for fiscal year July 1, 2010 to June 30, 2011 in the amount of \$957,545 be adopted.

It is further resolved, that the following Appropriations Act be recommended for adoption at the annual Town Meeting for budget consideration:

RESOLVED: That the proposed General Fund Budget for the Town of Mansfield for fiscal year July 1, 2010 to June 30, 2011 in the amount of \$33,702,055 which proposed budget was adopted by the Council on April 19, 2010, be adopted and that the sums estimated and set forth in said budget be appropriated for the purpose indicated.

RESOLVED: That in accordance with Connecticut General Statutes Section 10-51, the proportionate share for the Town of Mansfield of the annual budget for Regional School District No. 19 shall be added to the General Fund Budget appropriation for the Town of Mansfield for fiscal year July 1, 2010 to June 30, 2011 and said sums shall be paid by the Town to the Regional School District as they become available.

RESOLVED: That the proposed Capital Projects Budget for fiscal year July 1, 2010 to June 30, 2011 in the amount of \$20,051,420 be adopted provided that the portion proposed to be funded by bonds or notes shall, at the appropriate times, be introduced for action by the Town Council subject to a vote by referendum as required by Section 407 of the Town Charter.

RESOLVED: That the proposed Capital and Non-Recurring Reserve Fund Budget for fiscal year July 1, 2010 to June 30, 2011 in the amount of \$957,545 be adopted.

TOWN OF MANSFIELD
BUDGET IN BRIEF
EXPENDITURE BUDGET SUMMARY

	09/10 Adopted <u>as Amended</u>	10/11 <u>Proposed</u>	Increase/Decrease <u>Amount</u>	<u>Percentage</u>
TOWN:				
General Government:				
Operating Budget	\$ 11,939,750	\$ 12,046,395	\$ 106,645	0.9%
Capital Contribution	400,000	307,500	(92,500)	(23.1%)
Debt Contribution - Town	500,000	760,000	260,000	52.0%
Total	12,839,750	13,113,895	274,145	2.1%
Mansfield Board of Ed.	20,595,570	20,588,160	(7,410)	(0.0%)
Total Town of Mansfield	<u>\$ 33,435,320</u>	<u>\$ 33,702,055</u>	<u>\$ 266,735</u>	0.8%

	09/10 Adopted <u>as Amended</u>	10/11 <u>Proposed</u>	Increase/Decrease <u>Amount</u>	<u>Percentage</u>
RECAP:				
General Fund Contribution - R-19	\$ 9,924,817	\$ 9,924,230	\$ (587)	(0.0%)
Net Town Expenditures	<u>33,435,320</u>	<u>33,702,055</u>	<u>266,735</u>	0.8%
Total Commitments	<u>\$ 43,360,137</u>	<u>\$ 43,626,285</u>	<u>\$ 266,148</u>	0.6%

TOWN OF MANSFIELD
BUDGET IN BRIEF
SUMMARY OF REVENUES
AND EXPENDITURES

2010/11 over 2009/10

	Budget As Amended 09/10	Proposed Budget 10/11	Change	Percent Change
<u>Revenues:</u>				
Taxes and Related Items	\$ 23,874,477	\$ 24,971,355	\$ 1,096,878	4.6%
Intergovernmental	18,402,460	17,598,780	(803,680)	(4.4%)
Other Revenues	1,083,200	1,056,150	(27,050)	(2.5%)
Total Revenues	<u>\$ 43,360,137</u>	<u>\$ 43,626,285</u>	<u>\$ 266,148</u>	0.6%
<u>Expenditures:</u>				
Government Operations	\$ 2,291,290	\$ 2,274,415	\$ (16,875)	(0.7%)
Public Safety	2,795,740	2,780,310	(15,430)	(0.6%)
Public Works	1,921,390	1,920,830	(560)	(0.0%)
Community Services	1,474,240	1,547,510	73,270	5.0%
Community Development	496,540	484,310	(12,230)	(2.5%)
Mansfield Board of Education	20,595,570	20,588,160	(7,410)	(0.0%)
Town-Wide Expenditures	2,445,890	2,500,860	54,970	2.2%
Other Financing Uses	1,414,660	1,605,660	191,000	13.5%
Total Town of Mansfield	<u>\$ 33,435,320</u>	<u>\$ 33,702,055</u>	<u>\$ 266,735</u>	0.8%
Contributions to Region 19	9,924,817	9,924,230	(587)	(0.0%)
Total General Fund	<u>43,360,137</u>	<u>43,626,285</u>	<u>266,148</u>	0.6%

TOWN OF MANSFIELD
BUDGET IN BRIEF
SIGNIFICANT FEATURES - REVENUES
CHANGE IN COMPOSITION OF GENERAL FUND REVENUES

	Received 08/09	Adjusted Budget 09/10	% of Total	Proposed 10/11	% of Total
Taxes and Related Items	\$ 23,447,117	\$ 23,874,477	55.1%	\$ 24,971,355	57.2%
Licenses and Permits	392,828	458,150	1.1%	459,370	1.1%
Federal Support	11,992	1,850	0.0%	1,850	0.0%
State Support - Education	10,334,845	10,309,580	23.8%	10,270,610	23.5%
State Support - Gen. Govt.	8,513,105	8,091,030	18.7%	7,326,320	16.8%
Local Support	11,517	-		-	
Charges for Services	326,050	363,610	0.8%	387,030	0.9%
Fines & Forfeitures	14,333	5,590	0.0%	24,640	0.1%
Miscellaneous	205,260	253,350	0.6%	182,610	0.4%
Operating Transfers In	2,500	2,500	0.0%	2,500	0.0%
Approp. Of Fund Balance				-	
	<u>\$ 43,259,547</u>	<u>\$ 43,360,137</u>	<u>100.0%</u>	<u>\$ 43,626,285</u>	<u>100.0%</u>

PROPOSED CAPITAL PROJECTS FUND BUDGET FINANCING PLAN - FISCAL YEAR 2010/11[illegible]

TOWN OF MANSFIELD
CAPITAL AND NONRECURRING RESERVE FUND BUDGET
ESTIMATED REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2009/10

SOURCES:	Actual 05/06	Actual 06/07	Actual 07/08	Actual 08/09	Adopted 09/10	Oct. Est 09/10	Mar. Est 09/10	Projected 10/11	Projected 11/12	Projected 12/13	Projected 13/14	Projected 14/15
Revenues:												
General Fund Contribution		100,000	644,000	85,000	50,000	400,000	610,000	307,500	300,000	350,000	400,000	450,000
Property Tax Relief		359,404										
Energy Assistance Program												
State Revenue Sharing												
State Dept. of Education - MMS IRC/MMS Drainage												
Rural Development Grant - Downtown Revitalization												
Ambulance User Fees	222,724	187,045	289,884	304,089	250,000	275,000	275,000	275,000	275,000	275,000	275,000	275,000
Landfill Closing Grant - In-kind Reimbursement												
Insurance Settlement												
Interest Income	100,000	100,000										
Other	9,600	5,949	14,400	30,813	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Sewer Assessments	1,435,767	612,032	389,462	349,407	668,391	466,221	195,334	382,670	382,670	382,670	382,670	382,670
Pequot Funds												
Total Sources	1,769,091	1,364,430	1,337,746	769,309	971,391	1,144,221	1,083,334	968,170	960,670	1,010,670	1,060,670	1,110,670
USES:												
Operating Transfers Out:												
General Fund - One Time Costs/Fund Balance Plan	150,000											
General Fund - State Revenue Sharing												
Community Events												
Management Services Fund	225,000	200,000	200,000	150,000	150,000	150,000	150,000	150,000	200,000	200,000	200,000	200,000
Debt Service Sinking Fund	250,000	215,000	200,000	75,000	150,000	150,000	150,000	150,000	100,000			
Retire Debt for Fire Truck	70,000	70,000	70,000		80,000	80,000	80,000	80,000				
New Financial Reporting Model (Statement 34)												
Property Tax Revaluation Fund	25,000	25,000	25,000	25,000	25,000	25,000	25,000	35,000	25,000	25,000	25,000	25,000
Capital Fund	1,046,109	1,058,594	458,300	307,124	395,000	335,000	335,000	422,545	550,000	700,000	850,000	875,000
Capital Fund - MMS Heating Conversion												
Day Care Pension	5,000											
Town Manager Search		21,171										
Emergency Services Administration												
Community Center Operating Subsidy	40,000											
Parks & Recreation Operating Subsidy**		40,000	251,538	50,000	50,000	50,000	50,000	50,000				
Health Insurance Fund												
Retiree Medical Insurance Fund			50,000									
Compensated Absences Fund *			50,000	40,000	50,000	50,000	50,000	70,000	84,000	84,000		
Downtown Partnership			63,000									
Shared Projects with UConn												
Total Uses	1,811,109	1,534,705	1,367,838	647,124	900,000	1,216,000	1,216,000	957,545	959,000	1,009,000	1,075,000	1,100,000
Excess/(Deficiency)	(43,018)	(170,275)	(30,092)	122,185	71,391	(71,779)	(132,666)	10,625	1,670	1,670	(14,330)	10,670
Fund Balance/(Deficit) July 1	207,476	164,458	(5,817)	(35,909)	(43,528)	86,276	86,276	14,497	25,122	26,792	28,462	14,132
Fund Balance, June 30	\$164,458	(\$5,817)	(\$35,909)	\$86,276	\$27,863	\$14,497	(\$46,390)	\$25,122	\$26,792	\$28,462	\$14,132	\$24,802

* Compensated Absences needs to be funded for approximately \$288,000

** Anticipates moving the Town subsidy for the Teen Center and Bicentennial Pond to the General Fund